

PT ADARO ENERGY INDONESIA TBK

ANNOUNCEMENT TO THE SHAREHOLDERS DISTRIBUTION SCHEDULE AND PROCEDURE OF INTERIM DIVIDEND

We hereby announce that based on the Decision of the Board of Directors and the Board of Commissioners of PT Adaro Energy Indonesia Tbk (“**the Company**”) dated December 14th, 2023, have decided and approved to distribute an interim dividend amounting to US\$400,000,000 (four hundred million United States dollars) for the fiscal year 2023 out of the Company’s net income of the nine months ending on September 30th, 2023 (“**Interim Dividend**”).

The Interim Dividend will be distributed based on the following schedule and procedure:

I. INTERIM DIVIDEND DISTRIBUTION SCHEDULE

Remarks	Date
- The decision of the Company’s Board of Directors and Board of Commissioners	December 14 th , 2023
- The announcement of distribution schedule and procedure of the Interim Dividend on IDX and the Company’s websites	December 18 th , 2023
- The record date of the Company’s shareholders who are entitled to cash Interim Dividend (“ the Record Date ”)	January 2 nd , 2024
- The announcement of conversion rate (using Bank Indonesia’s middle rate) on IDX and the Company’s websites	January 2 nd , 2024
- Regular market and negotiated market: <ul style="list-style-type: none"> • Cum Dividend • Ex Dividend 	December 28 th , 2023 December 29 th , 2023
- Cash market: <ul style="list-style-type: none"> • Cum Dividend • Ex Dividend 	January 2 nd , 2024 January 3 rd , 2024
- Interim Dividend distribution	January 12 th , 2024

II. INTERIM DIVIDEND DISTRIBUTION PROCEDURE

1. This announcement shall serve as the Company's official notification and the Company will not issue a separate notification to its shareholders.
2. The Interim Dividend will be distributed to the shareholders whose names are registered on the Company's List of Shareholders as at the Record Date until 16:00 Western Indonesian Time.
3. The Interim Dividend will be distributed to the shareholders in Rupiah currency using Bank Indonesia's middle rate as at January 2nd, 2024 as the conversion rate. The Company will announce the conversion rate on IDX and the Company's websites on January 2nd, 2024.
4. The shareholders whose shares are registered in the collective custody of Indonesian Central Securities Depository (KSEI) will receive the Interim Dividend through their account holder at KSEI. KSEI will send a written confirmation regarding the Interim Dividend distribution to the securities company and/or the custodian bank where the shareholders have their account, which will subsequently notify the shareholders.
5. The shareholders who still use scrips will receive the Interim Dividend by way of bank transfers. Therefore, these shareholders shall make a transfer instruction in writing by January 2nd, 2024 to the Company's Bureau of Securities Administration as follows:

PT FICOMINDO BUANA REGISTRAR
Jl. Kyai Caringin Nomor 2-A, RT.11/RW.04
Kelurahan Cideng, Kecamatan Gambir
Jakarta Pusat, 10150
Telephone: 021 22638327
Facsimile: 021 22639048

6. The following provisions shall apply to the income tax deduction on the Interim Dividend distributed to foreign shareholders (foreign taxpayers):
 - a. The shareholders domiciled in a country without a tax treaty with the Indonesian government shall be treated by referring to article 26 of Income Tax Law, which requires income tax deduction of 20% of the gross amount.
 - b. The shareholders domiciled in a country that has signed a tax treaty with the Indonesian government shall be treated in accordance with the associated tax treaty, which generally applies lower income tax rate. The shareholders wishing to use such facility shall submit an authentic copy of the Certificate of Domicile issued by the tax authority of their country of domicile, which shall be valid on the record date.

The authentic copy of such document shall be delivered by 16.00 Western Indonesian Time on January 2nd, 2024 to:

- KSEI through the account holder appointed by the shareholders (for the shareholders whose shares are registered in the collective custody);
- The Company's Bureau of Securities Administration (for the shareholders using scrips).

In the event that the authentic copy of the document is not delivered within the time limit as specified above, the Interim Dividend will be deducted with income tax article 26 of 20% tax rate.



7. The Interim Dividend tax deduction slip for the shareholders with shares registered in KSEI's collective custody (scripless) and the shareholders using scrips can be obtained from the Company's Bureau of Securities Administration.

Jakarta, December 18th, 2023

PT Adaro Energy Indonesia Tbk

The Board of Directors